

Insurance Checklist

Rule 2.2.2(a) requires that a cannabis establishment obtain and maintain commercially reasonable insurance. When applying for the first time, a quote is adequate in order to secure approval by the Board. Following approval, coverage must be activated before a license is issued. Upon renewal, the binder, certificate of insurance, or full policy will be required.

Required documentation includes the following:

For a Pre-licensure Quote

- ✓ A date within 30 days of submission
- ✓ Business name
- ✓ Business address
- ✓ Description of license type (e.g., cultivation, manufacturing)

Binder, Certificate, or Policy

- ✓ Policy effective date
- ✓ Policy expiration date
- ✓ Business name
- ✓ Business address
- ✓ Description of license type (e.g., cultivation, manufacturing)
- ✓ Policy type (e.g., general liability, worker's comp)

A licensee that employs people other than its owner must supply equivalent documentation of worker's compensation coverage.